The Episcopal Diocese of Iowa

2024 CLERGY MINIMUM COMPENSATION & BENEFIT SCHEDULE Effective January 1, 2024

MINIMUM ANNUAL COMPENSATION: Cash							
	Salary &	<u>Pension</u>	<u>Total</u>				
Priest (newly ordained or 0 years experience)	\$59,850	10,773	\$ 70,623				
Priest 1 (1 year experience)	60,385	10,773					
Priest 2 (2 years experience)	60,920	10,865	71,886				
These 2 (2 years experience)	00,320	10,500	71,000				
MINIMUM ANNUAL COMPENSATION—LIVING IN CHURCH-PROVIDED HOUSING:							
		Value of					
	<u>Cash</u>	<u>Employer</u>					
	<u>Salary</u>	Housing	<u>Pension</u>	<u>Total</u>			
Priest (newly ordained or 0 years experience)	\$ 46,915	14,075	10,978	\$ 71,968			
Priest 1 (1 year experience)	47,280	14,184	11,064	72,528			
Priest 2 (2 years experience)	47,815	14,345	11,189	73,349			
CONTRACT RATE:	<u>Per Hour</u>						
	\$ 35.00						
SUPPLY RATE:	1 Service	2 Services					
	\$ 134.00	170.00					
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2024 MILEAGE REIMBURSEMENT RATES:	Business	<u>Charitable</u>					
	67¢/mile	14¢/mile					
ANNUAL HEALTH INSURANCE RATES:							
For more information visit https://www.iowaepiscopa	ıl.org/health	-benefits					
	<u>Single</u>	<u>Family</u>					
Anthem BCBS PPO 80 Premium	\$ 11,016	25,332					
Delta Dental Comprehensive	552	1,272					
TOTAL PPO 80	\$ 11,568	26,604					
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Anthem BCBS CDHP 15 Premium	\$ 10,320	23,736					
Employer HSA contribution	696	1,596					
Delta Dental Comprehensive	552	1,272					
TOTAL CDHP 20	\$ 11,568	26,604					
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Anthem BCBS CDHP 20 Premium	\$ 9,156	21,060					
Employer HSA contribution	1,860	4,272					
Delta Dental Comprehensive	552	1,272					
TOTAL CDHP 20	\$ 11,568	26,604					
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For active employees enrolled in Medicare Part As

Anthem BCBS PPO 80–MSP Premium	\$ 8,808	20,256
Delta Dental Comprehensive	 552	1,272
TOTAL PPO 80	\$ 9,360	21,528

Optional Dental Plan Buy-up:

Dental Dental Premium \$ 744 1,716

REFERENCE INFORMATION:

• Diocese of Iowa Compensation and Benefits: www.iowaepiscopal.org/compensation-

benefits-resources

• Church Compensation Report: <u>www.cpg.org/forms-and-</u>

publications/publications/research/

• Church Pension Group website: <u>www.cpg.org</u>

• CPG Tax Guide for Episcopal Ministers: <u>www.cpg.org/forms-and-</u>

publications/publications/tax-publications/

• CPG Federal Reporting Requirements for Episcopal <u>www.cpg.org/forms-and-</u>

Churches: publications/publications/tax-publications/
• IRS Tax Guide for Churches and Religious https://www.irs.gov/pub/irs-pdf/p1828.pdf

Organizations:

• TEC Manual of Business Methods in Church Affairs:

www.episcopalchurch.org/finance-

office/manual-of-business-methods/